

KNDS PRESS RELEASE

UNIFIED BRAND APPEARANCE: LAND DEFENSE SYSTEMS GROUP KNDS GEARS UP FOR THE EUROPEAN FUTURE

Amsterdam, 14 June 2023 – KNDS, the merger of the German and French land defense systems providers Krauss-Maffei Wegmann (KMW) and Nexter, is harmonizing its brand image. In future, Krauss-Maffei Wegmann, Nexter and their subsidiaries will appear exclusively under the single brand KNDS.

KNDS is thus underlining its claim of being a driving force in the necessary consolidation of the European industry for military land systems. So far, the industry has been characterized by numerous national manufacturers with a wide range of products and systems.

Their consolidation and joint strategic governance will make a significant contribution to the standardization of land forces in Europe and the other customers of Europe's defense industry.

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KNDS (KMW+NEXTER Defense Systems) is the result of the association of Krauss-Maffei Wegmann and Nexter, two of the leading European manufacturers of military land systems based in Germany and France.

KNDS forms a Group of around 9,000 employees, with a 2022 turnover of 3.2 billion euro, an order backlog of around 11 billion euro and incoming orders of 3.4 billion euro. The range of its products includes main battle tanks, armored vehicles, artillery systems, weapons systems, ammunition, military bridges, customer services, battle management systems, training solutions, protection solutions and a wide range of equipment.

The formation of KNDS represents the beginning of consolidation in land defense systems industry in Europe. The strategic alliance between KMW and Nexter enhances both groups' competitiveness and international positions, as well as their ability to meet the needs of their respective national army. In addition, it offers to its European and NATO customers the opportunity of increased standardization and interoperability for their defense equipment, with a dependable industrial base.

KNDS headquarters are based in Amsterdam.