

PRESS RELEASE

KMW establishes Asia Pacific hub in Singapore

Demonstration of commitment to Singapore Singapore strategic hub for Asia Pacific business

Singapore/Munich, February 2nd 2010. Krauss-Maffei Wegmann (KMW), Europe's market leader for protected tracked and wheeled vehicles, officially announced the founding of a new subsidiary in Singapore today. Named KMW Asia-Pacific, it will act as a regional hub for KMW's activities in Singapore and Asia. "This step is a clear commitment to Singapore which has recently purchased LEOPARD 2 main battle tanks and respective periphery systems, delivered by KMW" Frank Haun, CEO of KMW, said during his visit to the Singapore Air Show 2010. "With the LEOPARD 2, KMW has arrived in the Lion City. The MBT is a catalyst for future activities in Singapore and beyond."

The new company is headed by Christian Goettfert, KMW's former Regional Sales Director for Asia-Pacific. He has a long standing record in sales and marketing and an in-depth knowledge of the region.

In a first step the hub's core function will be the coordination of all company activities related to LEOPARD 2 deliveries, commissioning and follow-on-support of the combat systems. In addition the company's strategic role focuses on the generation of new business opportunities in a market that is of strategic importance due to the high demand for highly sophisticated land systems and cutting-edge technologies.

With the formation of its Asian-Pacific subsidiary KMW also continues its path of regional cooperation and technology transfer. In order to ensure the LEOPARD's combat effectiveness, KMW builds on the strong partnership with Singapore's local industry partner ST Kinetics.

Since the beginning of the main battle tank program KMW has trained ST Kinetics personnel in Germany and in Singapore in the servicing and technical maintenance of the SAF systems – a partnership that is to be further expanded in the future.

Krauss-Maffei Wegmann GmbH & Co. KG leads the European market for armoured wheeled and tracked vehicles. At locations in Germany, Greece, the Netherlands, Singapore and the USA, some 3400 employees manufacture and support a product portfolio ranging from air-transportable, heavily armoured wheeled vehicles (MUNGO, DINGO, GFF4 and BOXER*) through reconnaissance, anti-aircraft and artillery systems (FENNEK, GEPARD, LeFLaSys*, Armoured Howitzer 2000, AGM and DONAR) to heavy battle tanks (LEOPARD 1 and 2), armoured personnel carriers (PUMA*) and bridge-laying systems (LEGUAN and PSB2). In addition, KMW has wide-ranging system competence in the area of civil and military simulation, as well as in command and information systems and remote-controlled gun-carriages with reconnaissance and observation equipment for day and night missions. The armed forces of more than 30 nations worldwide rely on the operational systems by KMW. Get more information on www.kmweg.com. * Joint venture with national and international partners

If you have further questions, please contact

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